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**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION**

**red24 plc ("red24" or the "Company")**

**Update re Possible Offer by iJET International Inc. ("iJET")**

Further to the announcements by the Company and iJET on 1 August 2016 regarding the discussions which might lead to a cash offer being made by iJET for the entire issued and to be issued share capital of red24 at 24p per red24 ordinary share (the "**Possible Offer**"), the Board of red24 (the "**red24 Board**") provides the following update.

Since 1 August 2016 discussions with iJET have moved ahead constructively and continue to do so.

Following negotiation, iJET has increased the indicative price of the Possible Offer to 26p in cash per red24 ordinary share. iJET has confirmed that red24 shareholders will be entitled to receive and retain the final dividend of 0.3p per red24 ordinary share in respect of the year ended 31 March 2016, as referred to in red24's Final Results and Dividend Timetable announcements dated 28 June 2016, however, iJET has reserved the right to reduce the Possible Offer price by the amount of any other dividend (or other distribution) which is paid or becomes payable by red24 to its shareholders prior to the any offer being made or prior to such offer being completed. iJET also reserves the right to offer a lower price if it were to be recommended by the red24 Board.

The announcement of any firm intention to make an offer by iJET is subject to the satisfaction of a number of pre-conditions, including the completion by iJET of confirmatory due diligence on red24 and the recommendation of the red24 Board. iJET has reserved the right to waive any of these pre-conditions.

The red24 Board confirms that, should iJET make a firm offer for the Company at a price of 26p in cash per red24 ordinary share, it would be prepared to recommend that offer to red24 shareholders.

On 1 August 2016, the Company also announced that, in accordance with Rule 2.6(a) of the Code, iJET must, by not later than 5.00 p.m. on 29 August 2016, either announce a firm intention to make an offer for the Company in accordance with Rule 2.7 of the Code or announce that it does not intend to make an offer, in which case the announcement will be treated as a statement to which Rule 2.8 of the Code applies. The Company also announced

that it could approach the Panel for an extension to this deadline in due course in accordance with Rule 2.6(c) of the Code.

At the request of red24, the Panel has consented to an extension of the deadline by which iJET must either announce a firm intention to make an offer for the Company or announce that it does not intend to make an offer for the Company to 5.00 p.m. on 26 September 2016. This deadline will only be extended with the consent of the Panel in accordance with Rule 2.6(c) of the Code.

The red24 Board emphasises that this announcement does not amount to an announcement of a firm intention to make an offer and, accordingly, there can be no certainty that an offer will be made, even if iJET's pre-conditions are satisfied or waived. The red24 Board strongly advises red24 shareholders to take no action at this time.

This announcement has been made with the prior consent of iJET.

### **Enquiries:**

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### **About red24**

red24 is a crisis assistance company that provides a range of security and business support services, offering preventative and reactive advice to help organisations and individuals to avoid or manage security and business risks to themselves, their families and their businesses. Its products and services are distributed through leading international financial service companies.

### **Additional Information**

A copy of this announcement will be made available (subject to certain restrictions relating to persons resident in restricted jurisdictions) at <http://www.red24plc.com> by no later than 12 noon (London time) on 27 August 2016, being the date following the date of this announcement.

The distribution of this announcement in jurisdictions other than the United Kingdom and the availability of any offer to shareholders of red24 who are not resident in the United Kingdom may be affected by the laws of relevant jurisdictions. Therefore any persons who are subject to the laws of any jurisdiction other than the United Kingdom or shareholders of red24 who

are not resident in the United Kingdom will need to inform themselves about, and observe, any applicable requirements.

### **Disclosure requirements of the Takeover Code (the "Code")**

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk), including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.