



**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

**If you are in any doubt about what action to take, please consult your stockbroker, bank manager, solicitor, accountant or other independent professional adviser authorised under the Financial Services and Markets Act 2000 if you are in the United Kingdom or, if not, from another appropriately authorised financial adviser, immediately.**

**If you have sold or otherwise transferred all of your shares in red24 plc, please send this document at once to the purchaser or transferee or the stockbroker, bank or other agent through whom the sale or transfer was affected for transmission to the purchaser or transferee. However, such documents should not be sent to any jurisdiction where to do so might constitute a violation of local securities law or regulations.**

3rd August 2016

Dear Shareholders (and, for information only, to holders of options over, or other rights to subscribe for, red24 Shares and to persons with information rights),

**Possible Offer for red24 plc (the "Company") by iJET International Inc ("iJET")**

I refer to the announcement released on 01 August 2016 by the Company (the "**Announcement**") pursuant to Rule 2.4 of City Code on Takeovers and Mergers (the "**Code**") in relation to the possible offer by iJET for the entire issued and to be issued share capital of the Company (the "**Acquisition**"). In accordance with Rule 2.12(a)(i) of the Code, we are sending you a copy of the Announcement. A copy of the Announcement can also be found on the Company's website at [www.red24plc.com](http://www.red24plc.com) (subject to any applicable restrictions in your jurisdiction, if you are a shareholder).

You may request an additional hard copy of the Announcement (and any information incorporated by reference in the Announcement) by writing to Capita Registrars, Capita Asset Services, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU by calling 0871 664 0300 (or, if calling from outside the UK, on +44 371 664 0300). Calls within the UK are charged at your network provider's standard rate, lines are open 9.00 a.m. to 5.00 p.m., Monday to Friday (except UK public holidays). Calls from outside the UK will be charged at the applicable international rate.

Please be aware that addresses, electronic addresses and certain other information provided by you for the receipt of communications from the Company may be provided to iJET during the offer period as required under Section 4 of Appendix 4 of the Code.

The Directors of the Company accept responsibility for the information contained in this letter. To the best of the knowledge and belief of the Directors of the Company (who have taken all reasonable care to ensure that such is the case) the information contained in this letter is in accordance with the facts and does not omit anything that is likely to impact the import of this letter.

If you are in any doubt about the action you should take, you are recommended to seek your own financial advice in that regard.

Yours faithfully

A handwritten signature in black ink, appearing to read "SAR", with a horizontal line underneath.

Simon Richards  
**Chairman**  
red24 Plc

### **Disclosure requirements of the Takeover Code (the "Code")**

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk), including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.