



MUFG UNION BANK, N.A.
TRADE SERVICE OPERATIONS
1980 SATURN STREET, V02-906
MONTEREY PARK, CALIFORNIA 91755-7417
ATTENTION: STANDBY LETTER OF CREDIT SECTION

IRREVOCABLE STANDBY LETTER
OF CREDIT NO. S332996M

DATE: OCTOBER 6, 2016

BENEFICIARY

IJET INTERNATIONAL INC.
185 ADMIRAL COCHRANE Dr., #300
ANNAPOLIS, MD 21401

APPLICANT

LLR EQUITY PARTNERS IV, LP AND
LLR EQUITY PARTNERS PARALLEL IV, LP
2929 ARCH STREET SUITE 2700
PHILADELPHIA, PA 19104

CURRENCY: GBP

AMOUNT: 13,138,672.30 (THIRTEEN MILLION ONE HUNDRED THIRTY EIGHT THOUSAND SIX HUNDRED SEVENTY TWO AND 30/100 GB POUNDS)

AVAILABLE BY: PAYMENT AT OUR COUNTERS AT MONTEREY PARK, CA U.S.A

EXPIRY DATE: APRIL 14, 2017 AS HEREIN SET FORTH AT THE CLOSE OF OUR
BUSINESS A THE ADDRESS INDICATED ABOVE.

LADIES/GENTLEMEN:

WE HEREBY ISSUE OUR IRREVOCABLE STANDBY LETTER OF CREDIT ("LETTER OF CREDIT") IN FAVOR OF IJET INTERNATIONAL INC., THIS LETTER OF CREDIT IS AVAILABLE BY SIGHT PAYMENT WITH OURSELVES AT MUFG UNION BANK, N.A., TRADE SERVICE OPERATIONS, 1980 SATURN STREET, V02-906, MONTEREY PARK, CALIFORNIA 91755-7417, ATTENTION: STANDBY LETTER OF CREDIT SECTION AGAINST PRESENTATION AT THIS OFFICE OF THE FOLLOWING DOCUMENTATION:

A DATED STATEMENT SIGNED BY AN AUTHORIZED OFFICER OF THE BENEFICIARY CERTIFYING THAT:

"THE UNDERSIGNED BEING A DULY AUTHORIZED OFFICER OF IJET INTERNATIONAL INC. HEREBY DEMANDS PAYMENT OF GBP _____."

PARTIAL DRAWINGS ARE PERMITTED.

BENEFICIARY MAY MAKE PRESENTATION BY FACSIMILE TRANSMISSION OF DOCUMENTS TO (323) 720-2773, ATTENTION: STANDBY LETTERS OF CREDIT SECTION. IF PRESENTATION IS MADE BY FACSIMILE TRANSMISSION, IN THIS CASE ORIGINAL DOCUMENTS ARE NOT REQUIRED. BENEFICIARY MAY CONTACT THE BANK AT (323) 720-7928 TO CONFIRM RECEIPT OF THE TRANSMISSION. BENEFICIARY'S FAILURE TO SEEK SUCH A TELEPHONE CONFIRMATION DOES NOT AFFECT THE BANK'S OBLIGATION TO HONOR SUCH A PRESENTATION

PAYMENT OF AMOUNTS DRAWN UNDER THIS LETTER OF CREDIT SHALL BE MADE BY WIRE TRANSFER SOLELY TO YOU, IN IMMEDIATELY AVAILABLE FUNDS. IF PRESENTED DURING BUSINESS HOURS NO LATER THAN 9:00 A.M. CALIFORNIA TIME, ON THE NEXT SUCCEEDING BUSINESS DAY. IF PRESENTED DURING BUSINESS HOURS AFTER 9:00 A.M., CALIFORNIA TIME, ON THE SECOND SUCCEEDING BUSINESS DAY. "BUSINESS DAY" MEANS ANY DAY



PAGE 2
LETTER OF CREDIT NO.: S332996M

OTHER THAN A SATURDAY, A SUNDAY, OR A DAY ON WHICH BANKING INSTITUTIONS IN THE COUNTY OF LOS ANGELES, CALIFORNIA ARE AUTHORIZED BY LAW TO BE CLOSED.

THIS LETTER OF CREDIT SETS FORTH IN FULL THE TERMS OF OUR UNDERTAKING, AND SUCH TERMS SHALL NOT BE MODIFIED, AMENDED OR AMPLIFIED BY ANY DOCUMENT, INSTRUMENT OR AGREEMENT REFERRED TO IN THIS LETTER OF CREDIT, IN WHICH THIS LETTER OF CREDIT IS REFERRED TO OR TO WHICH THIS LETTER OF CREDIT RELATES.

EXCEPT AS STATED HEREIN, THIS LETTER OF CREDIT IS NOT SUBJECT TO ANY CONDITION OR QUALIFICATION AND IS OUR INDIVIDUAL OBLIGATION WHICH IS IN NO WAY CONTINGENT UPON REIMBURSEMENT OR ANY RIGHT OF SUBROGATION. WE IRREVOCABLY WAIVE ANY AND ALL RIGHTS OF SUBROGATION, WHETHER AS PROVIDED BY STATUTE OR OTHERWISE, NOW OR HEREAFTER THAT MIGHT, BUT FOR SUCH WAIVER, EXIST, IN RESPECT TO THIS LETTER OF CREDIT OR ANY PAYMENT WE MAKE UNDER IT, AS TO THE APPLICANT, YOU, OR THE TRANSACTION BETWEEN YOU AND THE APPLICANT. WE FURTHER GIVE IRREVOCABLE NOTICE THAT WE ARE NOT NOW AND WILL NOT BE THE SECONDARY OBLIGOR OR CO-OBLIGOR OF APPLICANT'S OBLIGATIONS AND LIABILITIES TO YOU FOR ANY PURPOSE. OUR OBLIGATIONS TO YOU UNDER THIS LETTER OF CREDIT ARE OUR PRIMARY OBLIGATIONS AND ARE STRICTLY AS STATED HEREIN.

SPECIAL INSTRUCTIONS:

THE ORIGINAL OF THIS LETTER OF CREDIT MUST BE PRESENTED TOGETHER WITH THE ABOVE DOCUMENTS IN ORDER TO ENDORSE THE AMOUNT OF EACH DRAWING ON THE REVERSE SIDE AND WILL BE RETURNED TO THE BENEFICIARY UNLESS IT IS FULLY UTILIZED.

ALL BANKING CHARGES UNDER THIS LETTER OF CREDIT FOR THE ACCOUNT OF THE APPLICANT.

WE HEREBY AGREE WITH YOU THAT DOCUMENT(S) DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS LETTER OF CREDIT WILL BE DULY HONORED UPON PRESENTATION AND DELIVERY TO MUFG UNION BANK, N.A. AT THE ADDRESS ABOVE, IF PRESENTED ON OR PRIOR TO THE EXPIRATION DATE. DOCUMENTS ARE TO BE SENT IN ONE LOT BY COURIER SERVICE, OVERNIGHT MAIL OR HAND DELIVERY.

THIS LETTER OF CREDIT IS SUBJECT TO THE 2007 REVISION OF THE "UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS OF THE INTERNATIONAL CHAMBER OF COMMERCE (PUBLICATION NO. 600).

MUFG UNION BANK, N.A.

A handwritten signature in blue ink, appearing to be 'J. M. C.', written over a horizontal line.

AUTHORIZED SIGNATURE