



[EXTRACT]

## **red24 expects to increase first half payout by at least 20%**

2 August 2011 | 13:22pm

[StockMarketWire.com](http://www.stockmarketwire.com) - Security assistance services provider red24 expects to increase its first half dividend by at least 20%.

The firm said it had made a strong start to its financial year with sales and pre-tax profits ahead of last year and budget.

Chairman Simon Richards said both [business](#) segments continued to show sales growth and had a strong pipeline of new business.

He added: "The move to larger premises in Cape Town last week went smoothly and will help support this growth.

"Our food safety website will go live next month and the board anticipates significant business opportunities in this area which are expected to bring an additional \$1m of revenues to the group in its first 12 months.

"The group continues to generate cash and the board expects to be able to announce an increase in dividend of at least 20% at the time of the publication of the half year statement in November."

At 1:22pm: (LON:REDT) [share price](#) was +0.63p at 12.75p

Story provided by StockMarketWire.com

[END]

Source: StockMarketWire website (2 August 2011)

<http://www.stockmarketwire.com/article/4195627/red24-expects-to-increase-first-half-payout-by-at-least-20pct.html>