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Headline Issue of Equity
Released 07:00 25-Jan-08
Number 5113M

RNS Number:5113M
Red24 PLC
25 January 2008

red24 plc

Issue of Equity

red24 plc, the AIM-quoted security and risk management consultancy, is pleased to announced that it has raised £299,750 through a placement of 10,900,000 ordinary shares of 1p ('Placing Shares') at a price of 2.75p.

As part of the Placing the Company has issued 10,900,000 warrants attached to the Placing Shares on a one-for-one basis. The warrants give the holder the right to subscribe for new ordinary 1p shares in the Company at an exercise price of 3.75p at any time up to the 31 March 2009.

Application has been made for the Placing Shares to be admitted to trading on AIM and dealings are expected to commence on 30 January 2008. The warrants will not be admitted to AIM or any other Exchange. Following the Placing the issued share capital of red24 plc has increased to 43,371,080 ordinary shares of 1p.

Director Dealings

Under the Placing the following Directors have subscribed for Placing Shares:

S. A. Richards	3,820,000*
M. Worsley-Tonks	363,500
J. E. A. Mocatta	100,000

*Of these 3,820,000 shares, 3,635,000 were subscribed for by Sidebell Limited a company in which Simon Richards is a Director and shareholder.

Following the Placing the Directors will have the following interest in the Company: Mr Simon Richards, Chairman, will have an interest in 10,224,250 ordinary shares representing 23.6%, of which, 21.4% is held by Sidebell Limited, in which he is a director and shareholder; Mal Worsley-Tonks will have an interest in 513,500 ordinary shares representing 1.2%; and John Mocatta will have an interest in 365,000 ordinary shares representing 0.8%.

In addition, following the placing Mr J M Brigg will have an interest in 4,836,500 ordinary shares representing 11.2%, of which, 9.2% is held by EMIS International Business Ltd, a company wholly owned by Mr Brigg. Merchant Corporate will have an interest in 3,635,000 ordinary shares representing 8.4%.

Taken in aggregate the Directors' subscription would represent a related party transaction under the AIM Rules. As there are no independent directors in respect of this transaction the Company has consulted with the Company's nominated adviser which has confirmed that, in its opinion, the terms of the transaction are fair and reasonable as far as the shareholders are concerned.

Simon Richards, Chairman of red24 plc, commented: "This further funding from both existing and new shareholders shows a continued support in the red24 brand as we continue to work towards profitability."

---ENDS---

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Simon Richards

Threadneedle Communications 020 7936 9606
Josh Royston / Graham Herring

HB Corporate 020 7510 8600
Luke Cairns / Cecil Jordaan

Notes to Editors:

red24 plc is a provider of security risk management services, offering preventative and reactive advice to help individuals avoid and manage personal risks to themselves and their families. The products are distributed through leading international financial service companies.

This information is provided by RNS
The company news service from the London Stock Exchange

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