

[EXTRACT]

LIU Extends Product Recall Crisis Management Contract With red24

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Along with red24, LIU's professionals would help brokers provide the loss control engineering and loss mitigation services

Liberty International Underwriters (LIU), a division of Liberty Mutual Group, has expanded its product recall crisis management contract with red24 to give brokers and their clients access to an experienced kidnap, ransom and extortion (KRE) consulting and response team.

The company said that its KRE policyholders will have access to red24's services lead by Jack Cloonan, a retired FBI special agent who was the senior case agent on the New York Anti-Terrorism Task Force.

LIU said that working with red24, its Global Crisis Management experts will help brokers provide the loss control engineering and loss mitigation services necessary to protect clients' employees, operations and reputation before, during and after a crisis.

Lou Lubrano, senior vice president of global crisis management at LIU, said: "Around the world, kidnaps for ransom are becoming increasingly violent and ransom demands are skyrocketing. With access to world- renowned specialist Jack Cloonan as their kidnap and ransom team leader, LIU KRE policyholders will have an edge in preventing and responding to these frightening trends."

Reportedly, Global Crisis Management products include kidnap, ransom and extortion, and contaminated products and product recall.

END

Source: Insurance Business Review website (12 November 2009)

http://www.insurance-business-review.com/news/liu_extends_product_recall_crisis_management_contract_with_red24_091112