

[EXTRACT]

## **Small Talk: Red24 takes on risk**

By Alistair Dawber

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The Iraqi tourist board, yes, that's right, the Iraqi tourist board, were in London last week extolling the virtues of the country as a destination to spend your two weeks over the summer.

While we hear that parts of Iraq are very beautiful, and indeed, some parts are also relatively safe, the chaps at the Foreign Office still advise that even the most adventurous travellers get advice and protection from private security firms.

The world of security and international risk assessment is not always that exotic, however. Red24, the Alternative Investment Market Aim-listed security group, announced on Friday that it had penned a deal with two US insurance underwriters to provide special risk consulting services.

The group says that it anticipates that deals will add a minimum of \$700,000 (£419,000) of additional revenue over the next calendar year.

"In our half-yearly statement we announced that the company had taken on additional staff to offer a fuller range of special risk advice and I am delighted that this has led to such immediate success," said Red24's chairman Simon Richards.

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Source: The Independent website (16 November 2009)

<http://www.independent.co.uk/news/business/sharewatch/small-talk-red24-takes-on-risk-1821362.html>