



[EXTRACT]

## **Liberty International Underwriters Launches Global Crisis Risk Management Initiative**

Last update: 1:45 p.m. EDT Sept. 8, 2008

NEW YORK, Sep 08, 2008 (BUSINESS WIRE) -- Liberty International Underwriters (LIU), part of Liberty Mutual Group, has launched a global crisis risk management initiative that introduces new products with extensive response service capabilities and expands the reach of its existing crisis management products underwritten in London.

LIU's new products include Kidnap, Ransom and Extortion; Contaminated Products; and Product Recall. These products, along with the Trade Credit, Political Risk, and Terrorism products currently underwritten by LIU Europe and Liberty Syndicates, will be offered via LIU's global platform.

Unique to LIU is its partnership with multiple crisis management service groups that have operations throughout the U.S., Europe, Asia and Latin America. These companies will provide LIU clients with local experts familiar with the unique geographic, regulatory, and political climate in various jurisdictions around the world.

LIU's Kidnap, Ransom and Extortion (K&R/E) service provider, NYA International (formerly Neil Young and Associates), a G4S company, provides governments, international corporations and private individuals around the world with abduction, K&R/E prevention, training, and response services. LIU's product contamination and product recall partner, red24, is a leading response firm in this specialty niche area and will provide LIU clients with a range of information based risk mitigation services via an online portal.

"We offer one of the strongest, most comprehensive crisis risk management programs on the market," said Gordon McBurney, president of Liberty International Underwriters globally. "Our internal and external experts work with brokers and their clients to develop relevant strategies to help avoid and, if necessary, manage a major crisis. We also designed our crisis management suite to align with the full line of commercial insurance products offered by LIU and Liberty Mutual. Brokers can now come to us for crisis coverage and go back to their clients with a complete commercial insurance package. With the appointment of Louis Lubrano, Senior Vice President of Global Crisis Management, we can provide our clients with state of the art crisis management products and services."

LIU's team of crisis management professionals have more than 30 years experience in underwriting and servicing of this line of business. LIU experts will help brokers provide the specialized loss control engineering and loss mitigation services necessary to protect clients' employees, operations and reputation before, during and after a crisis.

Brokers can contact Louis Lubrano directly at 212-208-9543 or via e-mail at [louis.lubrano@libertyiu.com](mailto:louis.lubrano@libertyiu.com).

Part of Liberty Mutual Group's international operations, LIU provides specialty commercial lines of insurance worldwide, including casualty, directors & officers insurance, professional liability, fidelity, crisis risk management, marine, energy, construction, engineering and reinsurance,

distributed exclusively through the independent broker network. More information can be found at [www.liu-usa.com](http://www.liu-usa.com).

Liberty Mutual Group's International business, which has a meaningful presence in 24 countries, reported 2007 revenue of approximately \$6.1 billion. Overall, the Liberty Mutual Group reported annual consolidated revenue of \$25.9 billion for 2007.

#### About Liberty Mutual Group

Boston-based Liberty Mutual Group is a diversified global insurer and sixth largest property and casualty insurer in the U.S. based on 2007 direct written premium. The Company also ranks 94th on the Fortune 500 list of largest corporations in the U.S. based on 2007 revenue. As of December 31, 2007, Liberty Mutual Group had \$94.7 billion in consolidated assets, \$82.3 billion in consolidated liabilities, and \$25.9 billion in annual consolidated revenue.

Liberty Mutual Group offers a wide range of insurance products and services, including personal automobile, homeowners, workers compensation, commercial multiple peril, commercial automobile, general liability, global specialty, group disability, assumed reinsurance, fire and surety.

Liberty Mutual Group ( [www.libertymutualgroup.com](http://www.libertymutualgroup.com)) employs over 41,000 people in more than 900 offices throughout the world.

SOURCE: Liberty Mutual Group

Liberty Mutual Group

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