

15 May 2003

**ARC RISK MANAGEMENT GROUP PLC
“ARC” or “The Company”
(AIM)**

**ARC SIGNS NEW AGREEMENT WITH QBE INTERNATIONAL
INSURANCE LIMITED**

The Board of ARC Risk Management Group plc is pleased to announce the agreement of a new contract with QBE International Insurance Limited as the exclusively retained crisis management consultant for the provision of worldwide pre-incident and response services. QBE's Crisis Management team, which is part of its Speciality Lines Division based in London, focuses broadly on providing Kidnap and Ransom, Sabotage and Terrorism and Product Contamination and Recall Insurance.

Rob Whiting, ARC's Chief Executive, commented: “The Board is delighted to have signed this agreement with QBE. It represents a significant contract for ARC and provides a strong endorsement for our approach of pro-actively working with them and their clients to reduce their risks. We look forward to continuing to enhance our growing partnership.”

ENDS

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Notes to Editors

QBE International Insurance Limited is a member of QBE Insurance Group, one of Australia's leading international general insurance and reinsurance groups. The Group has a presence in over thirty-five countries worldwide, and ranks amongst the top twenty-five insurers in the world. It has a Standard & Poor's rating of A+ and as at 31st December 2002, gross written premiums of A\$7,723 million.

For further information

<http://www.arcalert.com>

<http://www.red24.info>

<http://www.qbe.com>