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UK smallcap opening - Arc Risk Management rallies as FY losses narrow

LONDON (AFX) - Arc Risk Management rallied 0.05 to 0.60 pence following news of a reduction in full-year losses to 635,415 stg from 1.12 mln on the back of a 97 pct increase in turnover to 2.01 mln. Executive chairman Simon Richards said the board's fundraising plans for the current year, which include the replacement of this debt finance in September, will continue to be influenced by the relationship between the share price and par value.

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