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ARC Risk Management in deal with Hogg Robinson to offer security alert systems

Source: Self Trade

LONDON (AFX) - Security company ARC Risk Management Group PLC said its core division, red24, has signed an agreement with Hogg Robinson Group PLC (HRG) to provide a proactive, global travel and security alerts system.

Financial details of the agreement were not disclosed.

The company said the new system will be available as a standalone solution with effect from April 2007 and that HRG plans to integrate the alerts service into its recently launched, web-based HRG Portal.

In a separate statement, ARC said that it is to ask shareholders at an EGM on March 8 to approve a change in the company's name to red24 PLC to reflect the growing importance of the brand to the company.